

SNIPPETS

PRIME Minister Datuk Seri Anwar Ibrahim has refuted the US' claim that Malaysia has imposed a 47% tariff on US imports into Malaysia. The calculation was based on the simple ratio of the US trade deficit with Malaysia to its total imports from Malaysia in 2024, he added.

THE **Sarawak government** and leading global aerospace company **Airbus SE** have agreed to establish a joint task force to develop a roadmap for the state's aerospace industry. **Sarawak Premier Tan Sri Abang Johari Tun Openg** said establishing the Sarawak-Airbus Joint Task Force aimed to combine expertise within the industry through comprehensive collaboration and discussions with specialists to draft the roadmap.

THE **government** should postpone its plans to introduce **RON95 subsidy rationalisation** and the proposal to **increase electricity tariffs** amid the uncertainty in the global economy, said **Opposition chief Datuk Seri Hamzah Zainudin**. The Larut MP said the government should also defer the purchase of 30 Boeing Co aircraft by Malaysia Aviation Group (MAG).

THE **Pahang government** is prepared to implement a high-impact development plan at seven **East Coast Rail Link (ECRL)** stations across the state to enhance the people's well-being and boost the local economy. **Menteri Besar Datuk Seri Wan Rosdy Wan Ismail** said the plan will focus on the development of infrastructure and public facilities within a 15km radius of each ECRL station.

THE **Malaysia External Trade Development Corp (MATRADE)** is expanding Malaysia's export presence in emerging markets, following the government's RM50 million allocations for its global trade diversification strategy.

THE **Federation of Malaysian Manufacturers (FMM)** has urged the government to reinforce supply chain safeguards and expand export support mechanisms, following **Prime Minister Datuk Seri Anwar Ibrahim's**

announcement of strategic responses to US-imposed tariffs during a special parliamentary session on May 5.

THE **Small and Medium Enterprises Association Malaysia (Samenta)** has called on the government to immediately pause all new and planned cost increases impacting SMEs, warning that even marginal hikes could push thousands of small businesses toward insolvency in the wake of escalating global trade tensions.

MR DIY Group (M) Bhd posted a 20% year-on-year (YoY) rise in net profit to RM174 million for the first quarter ended March 31, 2025 (1Q25), buoyed by stronger gross margins and continued store expansion. In a filing to Bursa Malaysia, the home improvement retailer said the improved profitability was largely attributed to lower average inventory costs, made possible by economies of scale in global procurement and a strengthening ringgit.

GAMUDA Bhd has sold a 389-acre (157.42ha) site in Port Dickson to **Google LLC** affiliate **Pearl Computing Malaysia Sdn Bhd** for RM455.23 million. Originally acquired in December 2024 for RM424.4 million, the land will host a major data centre project.

SUNWAY REIT has proposed the disposal of three parcels of leasehold land, including buildings and sports facilities in Bandar Sunway, Selangor, to Sunway College (KL) for RM613 million in cash. The deal, reflecting a 4.6% premium over market value, is expected to yield a disposal gain of RM21 million in financial year 2025 (FY25) and a total gain of RM41 million based on original investment.

KERJAYA Prospek Group Bhd has been awarded a RM162 million building contract by **Majestic Gen Sdn Bhd** for the construction of a 47-storey serviced apartment development in Johor Bahru, Johor. The project, known as Gen Rise will comprise 732 residential units, nine levels of podium parking and supporting facilities. Construction is scheduled to begin on Aug 1, 2025, with completion expected within 36 months.